ARKANSAS RIVER POWER AUTHORITY
Board of Directors Meeting Minutes
October 13, 2026 Special Meeting

The Board of Directors of the Arkansas River Power Authority (ARPA) met by ZOOM on Tuesday, October 13, 2026. Following appropriate notice, President Sutherland called the meeting to order at 9:32 AM.

ARPA Board Members present:

HOLLY:	Randy Holland Blaine Ice
LA JUNTA:	Gary Cranson P. Lorenz Sutherland
LAMAR:	Jay Brooke Houssin Hourieh
LAS ANIMAS:	None
SPRINGFIELD:	Aaron Close Heath Piper
TRINIDAD:	Linda Vigil

ARPA Staff present:
Rick Rigel, General Manager
Aarin Ritter, Finance/Accounting Manager
Arvenia Morris, Office Manager

ARPA Legal Counsel present:
Brandon Dittman, Wilson Williams Fellman and Dittman

Others (guests) present:
Chris Arguello, Electric Director, La Junta Municipal Utilities

Pursuant to Section 2.5.9 of the ARPA Organic Contract, I am exercising the discretion granted to the President of the Arkansas River Power Authority (ARPA) by calling a special meeting of the Board of Directors by ZOOM commencing at 9:30 AM on Tuesday, October 13, 2026, originating from its offices at 3409 South Main Street, Lamar, CO., 81052. The principal purpose will be to consider approval of Amendment #2 to Clay Creek, LLC PPA.

ROLL CALL: President Sutherland called the special meeting to order at 9:32 AM. Secretary Morris took roll call.

QUORUM: A quorum of the Board was present and voting at the meeting.

APPROVAL OF AGENDA: The agenda was approved as printed.

CONSIDER APPROVAL OF AMENDMENT #2 TO CLAY CREEK, LLC PPA: The General Manager reviewed the purpose of the 2nd amendment to the PPA with Clay Creek. The Amendment would change the Commercial Operations Date from December 31, 2026, to June 30, 2027. The Amendment also reduces the target output of the solar generation slightly, following finalization of all equipment and site configurations. Finally, it includes updated wording related to the management of Performance Security. Board Member Brooke moved to approve Amendment #2 to Clay Creek, LLC PPA, seconded by Board Member Hourieh, passed unanimously.

CONSIDER APPROVAL OF THE CONSENT TO ASSIGN AGREEMENT: The Consent Agreement relates to the financing of the solar developments and states that ARPA consents to the collateral assignment by Clay Creek LLC to Live Oak Banking Company. Board Member Brooke moved to approve the Consent to Assign Agreement, seconded by Board Member Hourieh, passed unanimously.

MISCELLANEOUS: Staff announced the 2027 Proposed Budget would be emailed to the Board prior to October 15.

NEXT MEETING DATE: The next regularly scheduled meeting of the Board of Directors is October 29, 2026, in La Junta at Otero College Student Center.

ADJOURN: The October 13 special meeting of the Board of Directors was adjourned at 9:49 AM.

Respectfully submitted,

Arvenia L. Morris
Secretary