Arkansas River Power Authority
Quarterly Balance Sheet Comparison
Second Quarter 2026

	Jun 30, 26	Jun 30, 25	$ Change
ASSETS			
Current Assets			
Checking/Savings			
Cash & Cash Equivalents	9,808,158.12	7,230,770.54	2,577,387.58
Restricted Funds	14,647,614.59	14,946,949.40	(299,334.81)
Total Checking/Savings	24,455,772.71	22,177,719.94	2,278,052.77
Accounts Receivable			
Accounts Receivable	3,451,091.83	3,492,203.79	(41,111.96)
Misc. A/R	0.00	0.00	0.00
Total Accounts Receivable	3,451,091.83	3,492,203.79	(41,111.96)
Other Current Assets			
Prepaid Expenses	300,797.70	295,673.72	5,123.98
Total Other Current Assets	300,797.70	295,673.72	5,123.98
Total Current Assets	28,207,662.24	25,965,597.45	2,242,064.79
Fixed Assets			
Fixed Assets, Office	1,036,960.91	1,089,651.33	(52,690.42)
Fixed Assets, Plant	7,964,656.28	7,959,357.28	5,299.00
Fixed Assets, Total Accum Depre	(6,239,271.49)	(5,972,135.77)	(267,135.72)
Total Fixed Assets	2,762,345.70	3,076,872.84	(314,527.14)
Other Assets			
Deferred Outflow of Resources	514,280.00	628,568.00	(114,288.00)
Total Other Assets	514,280.00	628,568.00	(114,288.00)
TOTAL ASSETS	**31,484,287.94**	**29,671,038.29**	**1,813,249.65**

Arkansas River Power Authority
Quarterly Balance Sheet Comparison
Second Quarter 2026

	Jun 30, 26	Jun 30, 25	$ Change
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Monthly Accounts Payable	2,070,792.04	1,239,163.43	831,628.61
Total Accounts Payable	2,070,792.04	1,239,163.43	831,628.61
Other Current Liabilities			
Accrued O & M Costs	106,772.79	53,184.07	53,588.72
Accrued Vacation & Sick	68,694.97	81,808.69	(13,113.72)
Bond Interest	1,228,816.44	1,264,646.70	(35,830.26)
Bond Principal - S/T debt	834,999.00	798,746.00	36,253.00
Bonds, Accrued Bond Principal	2,505,001.00	2,396,254.00	108,747.00
Decommissioning Payable	800,000.00	800,000.00	0.00
Payroll Liabilities	11,187.00	12,176.42	(989.42)
Performance Payable	250,000.00	0.00	250,000.00
Premium Paid on Bonds	7,507,186.47	7,936,162.47	(428,976.00)
Settlement Payable, current	84,629.04	81,113.77	3,515.27
Total Other Current Liabilities	13,397,286.71	13,424,092.12	(26,805.41)
Total Current Liabilities	15,468,078.75	14,663,255.55	804,823.20
Long Term Liabilities			
2018A Bond Issue-L/T Debt	75,508,750.00	78,848,750.00	(3,340,000.00)
2018B Bond Issue-L/T Debt	19,866,250.00	19,866,250.00	0.00
L/T Settlement Payable - Lamar	4,203,235.60	4,370,717.41	(167,481.81)
Total Long Term Liabilities	99,578,235.60	103,085,717.41	(3,507,481.81)
Total Liabilities	115,046,314.35	117,748,972.96	(2,702,658.61)
Equity			
Investment in Fixed Assets	(86,079,976.28)	(90,852,678.23)	4,772,701.95
Member Contributions	1,070,000.00	1,070,000.00	0.00
Net Position, Beginning of Year	0.00	0.00	0.00
YTD Net Revenue/ (Loss)	1,447,949.87	1,704,743.56	(256,793.69)
Net Position	(83,562,026.41)	(88,077,934.67)	4,515,908.26
TOTAL LIABILITIES & EQUITY	**31,484,287.94**	**29,671,038.29**	**1,813,249.65**

Arkansas River Power Authority
Quarterly Income Statement Comparison
Second Quarter 2026

	Apr - Jun 26	Apr - Jun 25	$ Change	% Change
Ordinary Income/Expense				
Income				
Amort of Bond Premiums	107,244.00	107,244.00	0.00	100.0%
Debt Service Adder	516,108.78	516,009.71	99.07	100.0%
Interest Income	119,355.21	165,007.38	(45,652.17)	72.3%
Miscellaneous Income	75,432.30	568.98	74,863.32	100.0%
Power Sales	6,182,139.81	6,274,120.21	(91,980.40)	98.5%
Total Income	7,000,280.10	7,062,950.28	(62,670.18)	99.1%
Cost of Goods Sold				
3 O & M Expense	1,065.07	23,491.26	(22,426.19)	4.5%
4 Members Fuel Expense	3,948.81	269.57	3,679.24	100.0%
5 WAPA/Loveland	976,504.24	839,126.30	137,377.94	116.4%
6 WAPA/Salt Lake	47,129.50	48,532.80	(1,403.30)	97.1%
7 ARPA Wind	71,156.30	73,802.78	(2,646.48)	96.4%
8 Lamar Wind	101,413.48	97,077.98	4,335.50	104.5%
9 Purchase Power	1,861,453.20	1,683,911.73	177,541.47	110.5%
9.3 Transmission Expense	1,084,468.66	972,169.68	112,298.98	111.6%
Total COGS	4,147,139.26	3,738,382.10	408,757.16	110.9%
Gross Profit	2,853,140.84	3,324,568.18	(471,427.34)	85.8%
Administrative & General				
Employee Expenses	110,553.15	117,228.03	(6,674.88)	94.3%
Insurance Expense	15,908.19	13,927.47	1,980.72	114.2%
Interest Expense - Bonds	1,228,815.00	1,264,647.00	(35,832.00)	97.2%
Lamar Settlement Interest Exp	45,853.94	47,583.81	(1,729.87)	96.4%
Lease Exp - Willow Creek Line	0.00	0.00	0.00	0.0%
Members Services	51,158.34	8,493.52	42,664.82	602.3%
Misc. Dues & General Expense	8,539.40	6,282.48	2,256.92	135.9%
Office Expenses	2,001.30	5,405.44	(3,404.14)	37.0%
Professional & Outside Services	31,596.50	78,086.69	(46,490.19)	40.5%
Safety Program	425.21	2,220.05	(1,794.84)	0.0%
Travel Expense	3,086.48	8,305.70	(5,219.22)	37.2%
Total A & G Expense	1,497,937.51	1,552,180.19	(54,242.68)	96.5%
Net Operating Revenue / (Loss) Before Depreciation	1,355,203.33	1,772,387.99	(417,184.66)	76.5%
Depreciation Expense	68,147.43	68,147.43	0.00	100.0%
Net Operating Revenue / (Loss)	1,287,055.90	1,704,240.56	(417,184.66)	75.5%
Non- Operating Income/Expense				
Return of Reserves	516,024.78	515,985.71	39.07	100.0%
Net Revenue (Loss)	771,031.12	1,188,254.85	(417,223.73)	64.9%