

ARKANSAS RIVER POWER AUTHORITY
Board of Directors Meeting Minutes
May 28, 2026

The Board of Directors of the Arkansas River Power Authority (ARPA) met at the Otero College Student Center, 2001 San Juan, La Junta, CO., on Thursday, May 28, 2026. Following appropriate notice, President Sutherland called the meeting to order at 10:00 AM.

ARPA Board Members present:

- HOLLY: Randy Holland
Blaine Ice

- LA JUNTA: Gary Cranson
P. Lorenz Sutherland

- LAMAR: Houssin Hourieh

- LAS ANIMAS: Rick Stwalley
Lynn Wright

- SPRINGFIELD: Aaron Close

- TRINIDAD: Linda Vigil

ARPA Staff present:
Rick Rigel, General Manager
Aarin Ritter, Finance/Accounting Manager
Arvenia Morris, Office Manager

ARPA Legal Counsel present:
Brandon Dittman, Wilson Williams Fellman and Dittman¹

Others (guests) present:
Dave Bachicha, Director, Power and Light, Trinidad Municipal Power & Light
Brian Boerner, Senior Vice President of Development, Sandhills Energy²
Tori McCool, Project Manager on Engineering and Construction, Sandhills Energy³
Ronny Farmer, Certified Public Accountant, Independent Auditor, rfarmer llc⁴

¹ Attended beginning at 11:10 AM
² Attended to provide update on solar developments (10:30-10:47 AM)
³ Attended to provide update on solar developments (10:30-10:47 AM)
⁴ Attended to provide the 2025 audited financials (10:05-10:25 AM)

ROLL CALL: President Sutherland called the regular meeting to order at 10:00 AM. Roll call was circulated.

QUORUM: A quorum of the Board was present and voting at the meeting.

APPROVAL OF AGENDA: The agenda was approved as published.

APPROVAL OF THE MINUTES of FEBRUARY 26 REGULAR MEETING and MARCH 30 SPECIAL MEETING: The minutes of the February 26 regular meeting and the March 30 special meeting were approved as presented.

PUBLIC COMMENT: None.

PRESENTATION OF THE 2025 AUDITED FINANCIAL STATEMENT: Ronny Farmer, rfarmers, llc presented the 2025 audit. Following presentation and discussion of the 2025 Audit, Board Member Close moved adoption of the following resolution:

RESOLUTION NO. 03-26. ACCEPTANCE OF THE 2025 AUDIT

RESOLVED, THAT THE 2025 FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024 AS PREPARED BY RFARMER, LLC A CERTIFIED PUBLIC ACCOUNTING FIRM IS HEREBY ACCEPTED AS PRESENTED TO THE BOARD OF DIRECTORS ON MAY 28, 2026. Board Member Ice seconded the motion to adopt Resolution No. 03-26, passed unanimously. Resolution No. 03-26 is appended to these minutes.

UPDATE ON SOLAR DEVELOPMENTS – SANDHILLS ENERGY: Tori McCool , Project Manager on Engineering and Construction, and Brian Boerner, Senior Vice President of Development, attended the meeting to provide an update on the solar developments in the cities of Trinidad, Lamar, La Junta and Las Animas. Tori provided mobilization dates, mechanical completion and final completion dates for all sites. She also provided the status on the permitting process for each location. Raphael Martinez, Sandhill's Community Manager, will be available to discuss a groundbreaking or ribbon cutting ceremony for the solar installations. Staff will gather input from the ARPA Board and Operating Committee and coordinate with Sandhills to plan an event. Board Member Close inquired whether Sandhills would be able to provide a monthly progress update; Boerner responded that said updates could begin in June or July. General Manager Rigel reported that ARPA is continuing to work with Sandhills Engineering and CLP Engineering on final drawings and equipment specifications.

FINANCIAL REPORT AND APPROVAL OF OUTSTANDING BILLS: a. 2026 1st Quarter Financial Review. Finance Manager Ritter provided the 1st Quarter Financial Statement. **b. April 2026 Financial Statement.** GM Rigel briefed the Board on billing/cash flow anomalies related to April being the first month of the SPP RTO and related settlements, and the WAPA Allocation Assignment with United Power. Finance Manager Ritter presented the April 2026 financial statement. Board Member Hourieh moved to accept the April financial statement and approve outstanding bills, seconded by Board Member Vigil. The motion was approved unanimously.

OPERATING REPORT: Aarin Ritter presented the Operating Report for April 2026. **a. Wind Report.** Arvenia Morris presented the Wind Report for April 2026. **b. Report on LUB T-2 Operations.** Board Member Hourieh provided a report on the Lamar Utility Board's T-2 operations. Linear Labs has completed the commissioning process including fault scenarios and final blade pitch equipment performance. They are currently doing monitoring and data collection remotely.

OPERATING COMMITTEE REPORT: The Operating Committee met in La Junta on May 14. General Manager Rigel provided a recap of the topics discussed.

GENERAL MANAGER REPORT: **a. Update on CAMU 2026 Legislative Session.** The General Manager reviewed the legislative bills CAMU is monitoring that could impact ARPA member's operations including HB26-1007-Improve Customer Use Distributed Energy Resources (Plug-In Solar Generators). HB26-1272-Extreme Temperatures Workers Protections - Collects data concerning the impact of extreme temperatures on workers. **i. Report on PUC Sunset Bill.** Brandon Dittman provided an update on the PUC Sunset Bill. He also provided a thorough review of the Public Utilities Commission (PUC) dockets. **b. Miscellaneous. i. Trinidad Use of Mobile Substation.** The mobile substation was transported to Trinidad and placed into service on May 21. Trinidad Municipal Power and Light is taking their main substation offline for inspection and repair. ARPA hired Cross Canyon Engineering to do the necessary inspection on the mobile substation before it was energized in Trinidad. ARPA held on-site training prior to energizing the unit. **ii. Network Transmission Cost Increase.** ARPA received the initial invoice from Tri-State post SPP RTO. It indicates an increase of approximately 10-12% going forward. ARPA will continue to monitor the proceedings in the Federal Energy Regulatory Commission (FERC). **iii. Sale of Renewable Energy Certificates.** ARPA was successful in marketing its WAPA-LAP hydro renewable energy credits (RECs) for 2024 and 2025. The remaining RECs for wind generation for 2025 were also sold. The sale(s) did not include any 2026 RECs for either hydro or wind.

NEW BUSINESS: None.

UNFINISHED BUSINESS: None.

PLANNING AND COMMUNICATION: **a. ARPA Scholarship Program. ARPA Scholarship Program 2025-2026 Academic Year.** There were eight high school seniors who were awarded scholarships for the academic year 2026-2027. The scholarships of \$1,400 are funded equally between ARPA and the member municipality. **b. CAMU Annual Conference – July 22-23, 2026, in Snowmass, Colorado.** The CAMU Annual Conference will be held in Snowmass on July 22-23. Board members were encouraged to attend.

MEMBER CITIES REPORTS: Board Member Vigil announced on June 26-28 Trinidad will be having its Santa Fe Trail Festival. Board Member Cranson announced the Early Settlers Day will be held August 1 at La Junta City Park. Board Member Ice announced the annual demolition derby will be held in Holly on June 6.

EXECUTIVE SESSION: PERSONNEL – GM CONTRACT DISCUSSION – C.R.S. SECTION 24-6-402(4)(e) and (f):

General Counsel Dittman announced the Board is authorized to go into executive session for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and/or instructing negotiators under C.R.S. Section 24-6-402(4)(e), to discuss a personnel matter under C.R.S. Section 24-6-402 (4)(f). The subject of the personnel matter was informed of the executive session and did not wish to have it in open session. Board Member Hourieh moved, seconded by Board Member Vigil to go into executive session for the purposes stated, passed unanimously. The executive session began at 12:22 PM. In lieu of any written minutes, to satisfy the recording requirements of the Open Meetings Law, the executive session was electronically recorded and will be kept for a period of 90 days. No person who participated in the executive session stated any concerns that any discussion of any matters not included in the motion to go into the executive session occurred during the executive session. No formal action occurred at the executive session. The executive session concluded at 1:18 PM.

NEXT MEETING DATE: The next regularly scheduled meeting of the Board of Directors is August 27, 2026, in La Junta.

ADJOURN: The meeting of the Board of Directors was adjourned at 1:19 PM.

Respectfully submitted,



Arvenia L. Morris
Secretary

RESOLUTION NO. 03-26

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ARKANSAS RIVER
POWER AUTHORITY TO ACCEPT AUDITED FINANCIALS FOR YEARS ENDED
DECEMBER 31, 2025 and 2024**

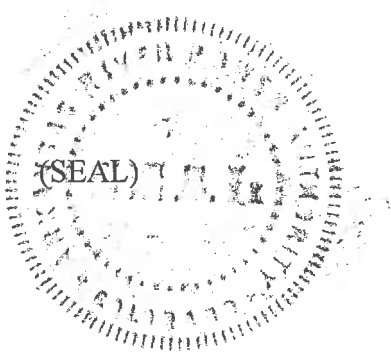
NOW, THEREFORE, the Board of Directors of the Arkansas River Power Authority
Hereby resolves to accept the Financial Statements for the years ended December 31, 2025, and
2024 as prepared by rfarmer, llc a certified public accounting and consulting firm.

Approved by the Board of Directors on this 28th day of May 2026.



P. Lorenz Sutherland
President
Board of Directors
Arkansas River Power Authority

I, Arvenia L. Morris, the duly appointed secretary of the Arkansas River Power Authority, do
hereby certify that the foregoing is a true and correct copy of Resolution No. 03-26 adopted by the
Board of Directors of the Arkansas River Power Authority at a regularly scheduled meeting on
May 28, 2026, at which a quorum of the Board was present and voting.



Arvenia L. Morris