BOARD OF DIRECTORS MEETING AGENDA
Thursday, August 27, 2026, **10:00 AM**
Otero College Student Center
2001 San Juan
La Junta, CO 81050

Board Members:

Holly:	Randy Holland Blaine Ice	*Las Animas:*	Lynn Wright Richard Stwalley
La Junta:	Gary Cranson, Treasurer Lorenz Sutherland, President	*Springfield:*	Aaron Close Heath Piper
Lamar:	Jay Brooke Houssin Hourieh	*Trinidad:*	Franklin Shew Linda Vigil Arvenia Morris, Secretary

All agenda items are for discussion, and action will be taken as noted or as deemed appropriate.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes of May 28 Regular Meeting
4. Public Comment – Members of the public must limit their comments to three (3) minutes each, unless otherwise authorized by the ARPA Board President, or presiding officer
5. Financial Report and Approval of Outstanding Bills
    a. 2026 2nd Quarter Financial Review
    b. July 2026 Financial Statement
    c. Report on Investments
        i. Consider Opening Account(s) in COLOTRUST
    d. Update on Year End Financial Projections
    e. 2027 Preliminary Budget Review and Schedule
    f. Consider Approval of Auditor’s Engagement Letter for 2026-2028
6. Operating Report
    a. Wind Report
    b. Report on LUB T-2 Operations
7. Operating Committee Report
8. General Manager Report
    a. Approval of the Cross Canyon Proposal for Mobile Substation Upgrades– Action Item
    b. Update on Solar Developments
    c. Ratify Management's Action to Open Guzman Performance Security Account
    d. Miscellaneous
9. New Business
    a. Consider Approval of Document Retention Policy
    b. CORA – Update Board Policy No. 3
    c. WAPA-CRSP Renewable Energy Certificates Designated Entity
10. Unfinished Business
    a. Community Funds with Guzman Energy
11. Planning and Communication
12. Member Cities Reports
13. Executive Session: Personnel – GM Contract Discussion - C.R.S. Section 24-6-402(4)(e) and (f)
14. Consider Approval of General Manager’s Contract
15. Consider Approval of Management Services Contract
16. Next Meeting Date: October 29, 2026, in La Junta at Otero College Student Center
17. Adjourn

ARKANSAS RIVER POWER AUTHORITY
Board of Directors Meeting Minutes
May 28, 2026

The Board of Directors of the Arkansas River Power Authority (ARPA) met at the Otero College Student Center, 2001 San Juan, La Junta, CO., on Thursday, May 28, 2026. Following appropriate notice, President Sutherland called the meeting to order at 10:00 AM.

ARPA Board Members present:

HOLLY:	Randy Holland Blaine Ice
LA JUNTA:	Gary Cranson P. Lorenz Sutherland
LAMAR:	Houssin Hourieh
LAS ANIMAS:	Rick Stwalley Lynn Wright
SPRINGFIELD:	Aaron Close
TRINIDAD:	Linda Vigil

ARPA Staff present:
Rick Rigel, General Manager
Aarin Ritter, Finance/Accounting Manager
Arvenia Morris, Office Manager

ARPA Legal Counsel present:
Brandon Dittman, Wilson Williams Fellman and Dittman[1]

Others (guests) present:
Dave Bachicha, Director, Power and Light, Trinidad Municipal Power & Light
Brian Boerner, Senior Vice President of Development, Sandhills Energy[2]
Tori McCool, Project Manager on Engineering and Construction, Sandhills Energy[3]
Ronny Farmer, Certified Public Accountant, Independent Auditor, rfarmer llc[4]

[1] Attended beginning at 11:10 AM
[2] Attended to provide update on solar developments (10:30-10:47 AM)
[3] Attended to provide update on solar developments (10:30-10:47 AM)
[4] Attended to provide the 2025 audited financials (10:05-10:25 AM)

ROLL CALL: President Sutherland called the regular meeting to order at 10:00 AM. Roll call was circulated.

QUORUM: A quorum of the Board was present and voting at the meeting.

APPROVAL OF AGENDA: The agenda was approved as published.

APPROVAL OF THE MINUTES of FEBRUARY 26 REGULAR MEETING and MARCH 30 SPECIAL MEETING: The minutes of the February 26 regular meeting and the March 30 special meeting were approved at presented.

PUBLIC COMMENT: None.

PRESENTATION OF THE 2025 AUDITED FINANCIAL STATEMENT: Ronny Farmer, rfarmer, llc presented the 2025 audit. Following presentation and discussion of the 2025 Audit, Board Member Close moved adoption of the following resolution:

RESOLUTION NO. 03-26. ACCEPTANCE OF THE 2025 AUDIT

RESOLVED, THAT THE 2025 FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2025, AND 2024 AS PREPARED BY RFARMER, LLC A CERTIFIED PUBLIC ACCOUNTING FIRM IS HEREBY ACCEPTED AS PRESENTED TO THE BOARD OF DIRECTORS ON MAY 28, 2026. Board Member Ice seconded the motion to adopt Resolution No. 03-26, passed unanimously. Resolution No. 03-26 is appended to these minutes.

UPDATE ON SOLAR DEVELOPMENTS – SANDHILLS ENERGY: Tori McCool , Project Manager on Engineering and Construction, and Brian Boerner, Senior Vice President of Development, attended the meeting to provide an update on the solar developments in the cities of Trinidad, Lamar, La Junta and Las Animas. Tori provided mobilization dates, mechanical completion and final completion dates for all sites. She also provided the status on the permitting process for each location. Raphael Martinez, Sandhill's Community Manager, will be available to discuss a groundbreaking or ribbon cutting ceremony for the solar installations. Staff will gather input from the ARPA Board and Operating Committee and coordinate with Sandhills to plan an event. Board Member Close inquired whether Sandhills would be able to provide a monthly progress update; Boerner responded that said updates could begin in June or July. General Manager Rigel reported that ARPA is continuing to work with Sandhills Engineering and CLP Engineering on final drawings and equipment specifications.

FINANCIAL REPORT AND APPROVAL OF OUTSTANDING BILLS: a. 2026 1st Quarter Financial Review. Finance Manager Ritter provided the 1st Quarter Financial Statement. **b. April 2026 Financial Statement.** GM Rigel briefed the Board on billing/cash flow anomalies related to April being the first month of the SPP RTO and related settlements, and the WAPA Allocation Assignment with United Power. Finance Manager Ritter presented the April 2026 financial statement. Board Member Hourieh moved to accept the April financial statement and approve outstanding bills, seconded by Board Member Vigil. The motion was approved unanimously.

OPERATING REPORT: Aarin Ritter presented the Operating Report for April 2026. **a. Wind Report.** Arvenia Morris presented the Wind Report for April 2026**. b. Report on LUB T-2 Operations.** Board Member Hourieh provided a report on the Lamar Utility Board's T-2 operations. Linear Labs has completed the commissioning process including fault scenarios and final blade pitch equipment performance. They are currently doing monitoring and data collection remotely.

OPERATING COMMITTEE REPORT: The Operating Committee met in La Junta on May 14. General Manager Rigel provided a recap of the topics discussed.

GENERAL MANAGER REPORT: a. Update on CAMU 2026 Legislative Session. The General Manager reviewed the legislative bills CAMU is monitoring that could impact ARPA member's operations including HB26-1007-Improve Customer Use Distributed Energy Resources (Plug-In Solar Generators). HB26-1272-Extreme Temperatures Workers Protections - Collects data concerning the impact of extreme temperatures on workers. **i. Report on PUC Sunset Bill.** Brandon Dittman provided an update on the PUC Sunset Bill. He also provided a thorough review of the Public Utilities Commission (PUC) dockets. **b. Miscellaneous. i. Trinidad Use of Mobile Substation.** The mobile substation was transported to Trinidad and placed into service on May 21. Trinidad Municipal Power and Light is taking their main substation offline for inspection and repair. ARPA hired Cross Canyon Engineering to do the necessary inspection on the mobile substation before it was energized in Trinidad. ARPA held on-site training prior to energizing the unit. **ii. Network Transmission Cost Increase.** ARPA received the initial invoice from Tri-State post SPP RTO. It indicates an increase of approximately 10-12% going forward. ARPA will continue to monitor the proceedings in the Federal Energy Regulatory Commission (FERC). **iii. Sale of Renewable Energy Certificates.** ARPA was successful in marketing its WAPA-

LAP hydro renewable energy credits (RECs) for 2024 and 2025. The remaining RECs for wind generation for 2025 were also sold. The sale(s) did not include any 2026 RECs for either hydro or wind.

NEW BUSINESS: None.

UNFINISHED BUSINESS: None.

PLANNING AND COMMUNICATION: a. ARPA Scholarship Program. ARPA Scholarship Program 2025-2026 Academic Year. There were eight high school seniors who were awarded scholarships for the academic year 2026-2027. The scholarships of $1,400 are funded equally between ARPA and the member municipality. **b. CAMU Annual Conference – July 22-23, 2026, in Snowmass, Colorado.** The CAMU Annual Conference will be held in Snowmass on July 22-23. Board members were encouraged to attend.

MEMBER CITIES REPORTS: Board Member Vigil announced on June 26-28 Trinidad will be having its Santa Fe Trail Festival. Board Member Cranson announced the Early Settlers Day will be held August 1 at La Junta City Park. Board Member Ice announced the annual demolition derby will be held in Holly on June 6.

EXECUTIVE SESSION: PERSONNEL – GM CONTRACT DISCUSSION – C.R.S. SECTION 24-6-402(4)(e) and (f):

General Counsel Dittman announced the Board is authorized to go into executive session for the purpose of determining positions relative to matters that may be subject to negotiations, developing strategy for negotiations, and/or instructing negotiators under C.R.S Section 24-6-402(4)(e), to discuss a personnel matter under C.R.S. Section 24-6-402 (4)(f). The subject of the personnel matter was informed of the executive session and did not wish to have it in open session. Board Member Hourieh moved, seconded by Board Member Vigil to go into executive session for the purposes stated, passed unanimously. The executive session began at 12:22 PM. In lieu of any written minutes, to satisfy the recording requirements of the Open Meetings Law, the executive session was electronically recorded and will be kept for a period of 90 days. No person who participated in the executive session stated any concerns that any discussion of any matters not included in the motion to go into the executive session occurred during the executive session. No formal action occurred at the executive session. The executive session concluded at 1:18 PM.

NEXT MEETING DATE: The next regularly scheduled meeting of the Board of Directors is August 27, 2026, in La Junta.

ADJOURN: The meeting of the Board of Directors was adjourned at 1:19 PM.

Respectfully submitted,

Arvenia L. Morris
Secretary

RESOLUTION NO. 03-26

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE ARKANSAS RIVER POWER AUTHORITY TO ACCEPT AUDITED FINANCIALS FOR YEARS ENDED DECEMBER 31, 2025 and 2024

NOW, THEREFORE, the Board of Directors of the Arkansas River Power Authority Hereby resolves to accept the Financial Statements for the years ended December 31, 2025, and 2024 as prepared by rfarmer, llc a certified public accounting and consulting firm.

Approved by the Board of Directors on this 28th day of May 2026.

P. Lorenz Sutherland
President
Board of Directors
Arkansas River Power Authority

I, Arvenia L. Morris, the duly appointed secretary of the Arkansas River Power Authority, do hereby certify that the foregoing is a true and correct copy of Resolution No. 03-26 adopted by the Board of Directors of the Arkansas River Power Authority at a regularly scheduled meeting on May 28, 2026, at which a quorum of the Board was present and voting.

(SEAL)

Arvenia L. Morris

Financial Report and Approval of Outstanding Bills
2026 2nd Quarter Financial Review
Agenda item 5a

The comparison of the Balance Sheet for the **Second Quarter 2026 to Second Quarter 2025**:

- Unrestricted Cash increased $2,577,388 in the Second Quarter 2026
- Total Net Revenues Year-to-Date are $256,794 less than in 2025

The comparison of **Second Quarter 2026 to Second Quarter 2025** Income Statement:

- Total Revenues were $62,670 or 0.9% less than in 2025
  - Power Sales are $91,980 lower than 2025
  - Interest Income is $45,652 lower than 2025
  - Miscellaneous Income in the Second quarter 2026 is $74,863 more than 2025
- Total Cost of Goods Sold (COGS) were 10.9% higher than in 2025
  - Purchased Power costs were up about 11% when considering all sources (WAPA, wind, Guzman)
  - Transmission related expenses were 11.6% higher than last year
- Total A&G Expenses are less than 2025 by $54,243
  - Professional & Outside Services were $46,490 lower in 2026 than 2025
- **There were Operating Net Revenues** of $1.29 million for Second Quarter 2026 compared to 2025 Operating Net Revenues of $1.70 million
- ***NON-OPERATING*** Return of Reserves were $39 more in 2026 than in 2025
- **TOTAL** Net Revenues of $771,031 in Second Quarter 2026 compared to Net revenues of $1.18 million in 2025

The comparison of **YTD 2026 to YTD 2025** Income Statement:

- Total Revenues are $468,991 or 3.4% lower than in 2025
- Total Cost of Goods Sold are 0.6% lower than 2025
- Transmission related expenses are 8% higher than last year
- Total A&G Expenses are 5.2% less than 2025
- **TOTAL** Net Revenues $1.45 million in 2026 YTD
  Net Revenues $1.70 million in 2025

Financial Report
July 2026 Financial Statement
Agenda Item 5b

July Balance Sheet Assets and Liabilities

- During the Month of July our Unrestricted Cash increased $381,803
- Restricted funds increased $739,250
- Average of 155 Days Cash on Hand

July Income Statement

- Revenue from Power Sales are better than budget by $286,478 (10.4%)
  - Total Revenues are better than budget by $323,838
- Total COGS are over budget $211,811 (12.9%)
  - Purchased Power costs are over budget by $58,876 (7.4%)
  - WAPA LAP – Swap Costs are over budget by $41,322 (11.4%)
    - The WAPA LAP – Swap costs are over budget due to the timing of WAPA Swap reimbursement
  - Transmission Expenses are over budget $106,012 (25.7%)
    - Black Hills 2025 Annual True-up was $111,424
- Gross Profits are better than budget $112,027 (8.4%)
- Total A & G Expenses are under budget $17,905 (3.4%) in July
  - Professional & Outside Services are under budget $16,237
- Net Operating Revenues for July are $923,817
- **NON-Operating Expenses**
  - Return of Reserves $172,111 for July
- Net Revenue for the month of $751,706 - ***$129,806 better than budget***

YTD Income Statement

- Revenue from Power Sales are less than budget $45,102 (0.3%) Year to Date
  - Total Revenues are better than budget $91,733 YTD
- Total COGS are over budget $80,148 (0.8%)
  - Purchased Power costs YTD are under budget $39,452 (0.9%)
  - Transmission Expenses are just over budget by $17,520 YTD
- Total A & G Expenses YTD are under budget $158,773 (4.3%)
- Net Revenues YTD are $2.2 million, 8.4% better than budget

Debt Service Coverage

- Debt Service Coverage Year to Date is 1.28X

Financial Report
Report on Investments
Consider Opening Account(s) in COLOTRUST
Agenda Item 5c(i)

For the past couple of years, we have invested in CD's in local banks. Initially this worked pretty well as we received competitive rates for the CD's. Unfortunately, the rates offered have deteriorated as well as the time frame for the rates.

The latest example is a CD that just matured. The renewal rate at 3.5% interest is only good for five months. The 12-month renewal rate is 2.32%. Staff is reluctant to invest in the shorter term investment due to the related administration and tracking for them.

As an alternative, staff proposes opening an account with COLOTRUST with a $3 - 4 million investment. The account would be in COLOTRUST+. COLOTRUST+ daily interest for August averages 3.8%.

As the local bank's CD's mature, if the interest rates are better than COLOTRUST, we would renew with the local banks, however, if those interest rates are less, we would move them to COLOTRUST Term Series II investments. The interest rate for these investments for the week of 8/17/2026 ranged from 3.72% to 4.14% with fixed maturities of 2 months to 12 months. We may want to discuss setting a minimum percentage difference between the investments to guide staff.

COLOTRUST is a local government investment pool that allows local governments to pool funds together to collectively earn dividends on investments. The investments are for Colorado governmental entities investing only in securities that are legal pursuant to the Legal Investments Act (Part 6, Article 75, Title 24, C.R.S.) and the Public Deposit Protection Act (Articles 10.5 and 47 of Title 11, C.R.S.)

Financial Report
Update on Year End Financial Projections
Agenda Item 5d

We will review projections at the meeting.

Financial Report
2027 Preliminary Budget Review and Schedule
Agenda Item 5e

The 2027 budget will again include a significant increase in transmission expense that we are offsetting with a reduction in our A&G budget. Our preliminary budget includes an 11% increase for our Network Service from Tri-State and about a 25% increase in Network Service from Black Hills. This totals an increase of just under 11% when considering all transmission cost.

Unfortunately, this is very preliminary as we have just a couple months of experience with the Tri-State rate that is based on the implementation of the SPP RTO. The ATRR (Annual Transmission Revenue Requirement) that is used as the cost base is much lower, however it is spread over far fewer customers.

The Preliminary Budget includes the following:

- Revenues of $28.7 million
- Total Operating Expenses of $17.9 million (little less than a 1% increase)
    - Power Supply $11.8 million
    - Transmission $4.9 million (10.8% overall increase)
    - Admin and General $1.15 million (18% decrease)
- Debt Service Totaling $8.2 million
    - Interest of $4.7 million
    - Principal of $3.5 million
- Non-Operating Expense $2.5 million (excluding debt service)
    - Lamar Settlement $174,740
    - Contingency of $100,000
- Net Cash of ($244,426)

Financial Report
Consider Approval of Auditor's Engagement Letter for 2026-2028
Agenda Item 5f

rfarmer, llc has proposed a three-year contract to continue providing Auditor services. Ronny Farmer has been ARPA's auditor for several years and we have an outstanding relationship with him.

The proposal is for the years audits of 2026, 2027, and 2028. The not-to-exceed estimate for the audits are as follows:

- 2026 $10,400
- 2027 $10,700
- 2028 $11,000

We are also required to provide an "Accountant's Certificate" pursuant to certain provisions of our bond agreement. rfarmer's fee for this is a not to exceed fee of $2,100.

The costs are an increase of $300 per year.

Operating Report
Agenda Item 6

July 2026

1. Total operating costs over budget $213,267
2. July energy supplied primarily by Guzman and WAPA:
    - PPA 65% $ 41.01 per mWh
    - WAPA 30%
      Loveland (LAP-Swap) $42.84 per mWh
      CO River Storage (CRSP) $35.99 per mWh
    - Wind 5% $33.66 per mWh
    - RGR/Solar<1% (36 mWh) $40.78 per mWh
3. Blended rate for July of $41.15 per mWh
4. Avoided Cost Rate for August will be $41.15 per mWh
5. YTD Blended rate is $42.10 per mWh in 2026 compared to $43.08 per mWh in 2025.
6. Twelve-month average energy rate of $41.59 per mWh
7. July revenue from Member sales of $3.04 million
    - Revenue from energy sales was $2.45 million
    - Revenue from demand units was $518,807
    - 2025 Member revenues for July were $2.9 million
8. Member energy sales are 9.46% better than budget in July
    - Member energy sales for July are 4.9% more than they were in 2025
9. Member energy sales YTD are 0.7% less than budget
    - Member sales YTD are less than 2025 sales by 2.5%
10. Member demands of 73 mW for July were 2.6% higher than July of 2025
11. *Coincidental peak* was 1.4% higher than 2025 at 72 mW and occurred on July 27th at hour ending 5:00 P.M.
12. All in Cost to members Year to Date is $0.09278 per kWh

Operating Report
Wind Report
Agenda Item 6a

Please see the attached.

Operating Report
Report on LUB T-2 Turbine Operations
Agenda Item 6b

As previously reported, the work of installing the new blade pitch system for LUB's T-2 turbine by Linear Labs is complete and testing of the new equipment has been ongoing for the past few months. On July 29, the Power set point was increased to 1.53 MW (maximum production). There did not appear to be any issues with the increased output.

In addition, the system responded as expected to a storm shutdown without any faults. We anticipate further updates at our board meeting.

Operating Committee Report
Agenda Item 7

The Operating Committee met on August 13 in La Junta. Topics discussed included:

- Review of general operations, summer peaks, safety and training funds.
- Reviewed the engineering upgrades for the mobile substation proposed by Cross Canyon Engineering (please see the report under the GM Miscellaneous Report).
- Reviewed the solar mobilization schedule, including a discussion on the interconnection upgrades that will be necessary (please see the report under the GM Miscellaneous Report).
- Discussed the use of the Guzman Energy Community Funds for the purchase of a drone that would be used for power line inspections (please see the report under Unfinished Business)

General Manager's Report
Approval of the Cross Canyon Proposal for
Mobile Substation Upgrades
Agenda Item 8a

As you may recall, Trinidad used our mobile substation while work was performed on their main substation transformer. The Mobile sub had not been placed into service since 2011 and therefore we held a training session on the sub's use with our members at the Trinidad site. We also had Cross Canyon Engineering perform testing and inspection services to ensure the integrity of the substation.

Trinidad experienced several issues with the performance of the sub during its use that need to be addressed. Cross Canyon gave us a proposal for the necessary work and additional component testing. The proposal also includes updating the "as-built" drawings and drafting a recommended maintenance schedule.

The cost is $61,600. Staff recommends accepting the proposal to get the work done in a timely manner. Specific tasks related to the work are:

Testing of:
- Main Transformer
- Circuit Switcher
- Medium Voltage Breaker
- Ancillary Equipment

Additional work includes:
- Permanent installation of a 100 Amp Main Breaker
    - Replaces the main fusing installation
- Perform wiring modifications as necessary
- Update the as-built drawings
- Develop an inspection routine for review

General Manager's Report
Update on Solar Developments
Agenda Item 8b

Sandhills is reporting that recent addition to the 48E investment tax credit process placed restrictions on equipment purchases. Foreign Entities of Concern (FEOC) restricts the purchase of equipment from certain foreign countries. Sandhills aka Clay Creek, LLC cannot close on financing until they demonstrate they are in compliance with the FEOC requirements. Unfortunately, guidance on the requirements for compliance has not been provided to date.

This has set back the mobilization and completion schedule for the projects. Sandhills is working on two options (below) for mobilization and completion, with the second being Worst Case. We should have an update to the schedule at our meeting.

Below are the options for mobilization and Commercial Online Dates based on when the guidance will be issued.

(Goal)	**Mobilization**	**COD**
Lamar	8/26/2026	3/8/2027
La Junta	8/26/2026	3/8/2027
Las Animas	8/26/2026	4/23/2027
Trinidad	8/26/2026	2/22/2027

(Worst Case)	**Mobilization**	**COD**
Lamar	10/2/2026	4/20/2027
La Junta	10/2/2026	5/4/2027
Las Animas	10/2/2026	5/5/2027
Trinidad	10/2/2026	4/13/2027

We anticipate having to amend our PPA for the latest completion dates but have not begun that conversation with Sandhills yet.

General Manager's Report
Ratify Management's Action to Open Guzman
Performance Security Account
Agenda Item 8c

Per our contract for the WAPA/United Power/ARPA Displacement agreement, Guzman Energy was required to post Performance Security of $250,000. That security was posted in early June and, according to the agreement, the interest rate would be the "Monthly Average" of the Federal Funds Rate. In discussions with Guzman, we suggested and they agreed that the funds be placed in a 12-month CD for the duration of the contract.

The account was opened with our signatories from our other accounts- Gary Cranson, Rick Stwalley, Houssin Hourieh, and Rick Rigel.

We'd ask that the Board ratify the General Manager's actions of opening the CD account for this item.

General Manager's Report
Miscellaneous
Agenda Item 8d

SPP RTO West Expansion. We continue to see an impact from the implementation of the Southwest Power Pool Regional Transmission Organization (SPP RTO). Unfortunately, it comes with cost increases in our transmission rates. The current issue, as it appears with Tri-State, is the ATRR (Annual Transmission Revenue Requirement) went down significantly (a large portion of Tri-State's system, including its members, are in the RTO footprint), that means there are far fewer transmission customers to spread that ATRR cost across. The result is ARPA is paying a higher percentage of the ATRR than in previous years.

In addition, WAPA is not sure they can provide the Planning Reserve Margins required by SPP, for their allocations. They have said they are in compliance currently, but are not sure they can meet the future requirements. This does not currently impact ARPA, but it may within the next year or two.

Black Hills True-Up. Black Hills presented a retroactive cost recovery on its formula rate. Transmission providers base their rates on projected costs for their formula rates. Once they realize the actual cost they are allowed to do a "True-up" for their rates. Black Hills' current True-Up increased ARPA's cost by 30% for the preceding six months (about $111,000).

New Business
Consider Approval of Document Retention Policy
Agenda Item 9a

We have never adopted a Records Retention Policy. Given the need to update our CORA policy, it seemed time to consider a Records Retention policy also.

The attached is a Draft that is currently under review by legal counsel.

This policy is intended to establish clear standards for the retention, management, and proper disposal of recorded materials—including, paper, audio, video, and digital files—created or received by the governmental organization. Our aim is to fully comply with Colorado state laws, regulations, and records retention schedules, while safeguarding sensitive information and supporting effective operations.

New Business
Consider CORA- Update Board Policy No. 3
Agenda Item 9b

There have been some changes to the Colorado Open Records Act (CORA) over the past few years, and we believe we need to update our Policy to reflect those changes.

We had Brandon draft the attached policy for your review and consideration.

This policy sets forth the Authority's rules regarding the inspection of public records as required by the Colorado Open Records Act (CORA), C.R.S. § 24-72-200.1, et seq. These rules are reasonably necessary for the protection of the public records and the prevention of unnecessary interference with the regular discharge of the duties of the custodian or the custodian's office. This policy is not applicable to criminal justice records. Those records are governed by separate statutes and policies.

New Business
WAPA-CRSP Renewable Energy Certificate
Designated Entity
Agenda Item 9c

A few months ago, WAPA changed its approach to Renewable Energy Certificates (RECs) generated by its hydro facilities. It now allows its FES (Firm Electric Service) customers to market their RECs. ARPA has executed the amendment to its WAPA-LAP contract that allows us to market those RECs.

WAPA-CRSP has now followed suit and is also allowing its FES customers to market their RECs. Since ARPA is the Purchasing Agent for Lamar's CRSP allocation, including performing the scheduling, invoicing, etc., and given ARPA has already established a WREGIS account (Western Renewable Energy Generation Information System) necessary to market the RECs, it seems logical that ARPA could manage the RECs on Lamar's behalf.

Lamar and ARPA have reviewed the updated documentation between WAPA-CRSP, Lamar Utilities Board, and ARPA necessary to manage the RECs on Lamar's behalf and propose moving forward with the agreement.

Unfinished Business
Community Funds with Guzman Energy
Agenda Item 10a

Our contract with Guzman Energy includes an annual funding from Guzman of $10,000 stipulated as "Community Funds".

Last year the funds were used to procure the Self-Rescue equipment for our member's bucket trucks as proposed by the Operating Committee.

This year, the Committee proposes purchasing a drone for power system inspections. This technology is being used nationwide for inspections. The drone technology includes infrared imaging, will provide clear pictures and recording of both above and below the power line infrastructure and has proven an invaluable tool for power system maintenance.

The cost exceeds the Guzman amount by a little over $1,000. That shortfall can be covered by ARPA's safety and training budget.

We will have additional information at the meeting.

Consider Approval of General Manager's Contract
Agenda Item 14

Consider Approval of Management Services Contract
Agenda Item 15

Both these contracts are related to the Succession Planning and negotiations currently being done by the Search Committee.