

ARKANSAS RIVER POWER AUTHORITY
Board of Directors Meeting Minutes
December 5, 2024

The Board of Directors of the Arkansas River Power Authority (ARPA) met at the Otero College Student Center, 2001 San Juan, La Junta, CO., on Thursday, December 5, 2024. Following appropriate notice, President Sutherland called the meeting to order at 10:00 AM.

ARPA Board Members present:

HOLLY: Blaine Ice

LA JUNTA: Gary Cranson
P. Lorenz Sutherland

LAMAR: Houssin Hourieh
Jay Brooke

LAS ANIMAS: Ron Clodfelter

SPRINGFIELD: Heath Piper
Jay Suhler

TRINIDAD: Linda Vigil

ARPA Staff present:

Rick Rigel, General Manager
Aarin Ritter, Finance/Accounting Manager
Arvenia Morris, Office Manager

ARPA Legal Counsel present:

None

Others (guests) present:

Bill Jackson, Utility Director, City of La Junta
Dave Bachicha, Director of Power and Light, City of Trinidad
Lynn Wright, Electric Superintendent, City of Las Animas

ROLL CALL: President Sutherland called the meeting to order at 10:00 AM. Roll call was circulated. Board Members Stwalley, Shew and Holland were absent.

QUORUM: A quorum of the Board was present and voting at the meeting.

APPROVAL OF AGENDA: President Sutherland announced Agenda Item 11, Approval of Purchase Power Agreement with Clay Creek, LLC, would be removed from the agenda. Board Member Hourieh moved to approve the agenda as revised, seconded by Board Member Brooke, passed unanimously.

APPROVAL OF THE MINUTES: a. OCTOBER 31, 2024 REGULAR MEETING. The minutes of the October 31, 2024 regular meeting was approved as presented.

PUBLIC COMMENT: None.

FINANCIAL REPORT AND APPROVAL OF OUTSTANDING BILLS: a. 3rd Quarter Financial Statement. Financial Manager Ritter provided the 3rd Quarter Financial Statement. **b. October 2024 Financial Statement.** Financial Manager Ritter presented the October 2024 financial statement. Board Member Vigil moved to accept the October financial statement and approve outstanding bills, seconded by Board Member Suhler. The motion was approved unanimously. **c. Update on Year End Financial Projections.** Finance Manager Ritter provided the end-of-year financial projections using the actual amounts for January through October and the budgeted numbers for November through December.

BUDGET HEARING 2025 BUDGET: President Sutherland opened the budget hearing at 10:20 AM. General Manager Rigel presented a summary of the proposed 2025 budget. The 2025 Budget reflects a rate *decrease* of approximately 8.6%. There were no written or oral comments from any member of the public on the proposed budget. President Sutherland closed the budget hearing at 10:40 AM. **a. Approval of the ARPA Budget and Appropriation Resolution of 2025.** Board Member Cranson moved to adopt **Resolution No. 03-24** to approve the 2025 Budget and to appropriate an expenditure of \$22,797,964 in 2025, seconded by Board Member Brooke. The motion passed unanimously. A copy of **Resolution No. 03-24** is attached to and made a permanent part of these official minutes.

ARPA Wholesale Rate: a. Consider Adoption of ARPA Wholesale Rate X. A new proposed wholesale rate was presented to the Board. The 2025 rate includes a Base Rate decrease and a new Schedule F that will provide an "Incremental Rate" for new and expanded loads that meet a certain criterion. Board Member Hourieh moved to adopt the following resolution:

Resolution No. 04-24. Wholesale Rate - Volume X

A Resolution of the Board of Directors of the Arkansas River Power Authority Adopting a New Wholesale Rate

RESOLVED, that the Board of Directors hereby adopts the Authority's new Wholesale Rate as attached hereto, and presented to the Board; and

BE IT FURTHER RESOLVED, that the new Wholesale Rate shall become effective as of January 5, 2025; and upon the effective date the existing wholesale rate (Volume IX) shall be cancelled in its entirety. The motion to adopt Resolution No. 04-24 was seconded by Board Member Cranson and passed unanimously. Resolution No. 04-24 is attached to and incorporated in these minutes. The ARPA staff will formally notify the member systems of the new wholesale rate pursuant to the requirements in Section 12.3 of the 1983 Power Sales Agreement.

OPERATING REPORT: Aarin Ritter presented the Operating Report for October 2024. **a. Wind Report.** Arvenia Morris presented the Wind Report for October 2024.

OPERATING COMMITTEE REPORT: The Operating Committee met on November 18, 2024 by ZOOM call. General Manager Rigel provided a summary of the items discussed.

EXECUTIVE SESSION CRS § 24-6-402(4)(b) and (e). Outside Counsel was unable to attend the meeting, therefore, the Board did not receive legal advice on specific legal questions under CRS § 24-6-402(4)(b). President Sutherland announced that the matters to be discussed in Executive Session would include Power Supply Contract Negotiations and Wind Farm Discussion. The specific subsections of CRS § 24-6-402(4) authorizing this matter to be conducted in Executive Session are as follows:

- Under subsection (e), for determining positions relative to matters that may be subject to negotiations; developing strategy for negotiations; and instructing negotiators.

At 11:00 AM. Board Member Suhler moved to go into Executive Session to discuss the topics as stated, seconded by Board Member Hourieh. The motion was approved unanimously. The Executive Session was concluded at 11:52 AM. In lieu of any written minutes, to satisfy the recording requirements of the Open Meetings Law, the executive session was electronically recorded and will be kept for a period of 90 days. No person who participated in the executive session stated any concerns that any discussion of any matters not included in the motion to go into the executive session occurred during the executive session. No formal action occurred in the executive session.

Following executive session, President Sutherland called for a consensus of the Board Members regarding the wind farm discussion in Executive Session. The Board, after careful consideration and discussion, reached a consensus to decline the offer to participate. The General Manager will draft a letter to the Lamar Utilities Board expressing the consensus of the Board.

CONSIDER EXTENSION OF GENERAL MANAGER'S CONTRACT: Board Member Brooke moved to approve the General Manager contract extension as exhibited, seconded by Board Member Ice, motion passed unanimously.

GENERAL MANAGER REPORT: The General Manager presented a brief synopsis of the Purchase Power Agreement currently under negotiation with Clay Creek Energy, LLC. **a. Natural Gas Pipeline Abandonment – Update.** Board Member Hourieh

reported the field work is complete. Lamar Utilities Board is still waiting on the job book, and they have begun the filing process. **b. Update on Network Integrated Transmission Service Agreement.** The General Manager provided a status report on the Network Integrated Transmission Service Agreement renewal application with Tri-State. **c. Miscellaneous. Power Supply Transition to Guzman Energy.** The General Manager provided an update on the tasks related to the transition of power supply from Public Service Company to Guzman Energy on February 1, 2025. *TextPower Update.* Staff recently learned the registrations for Lamar, La Junta, Trinidad and Las Animas were rejected by the Campaign Registry. The reason stated was no Privacy Policy was found on their websites. ARPA will implement a Privacy Policy on its website and use that link for all the members. *DOE-GRIP Grant Funding Process.* Staff has a call scheduled on Monday, December 9, with The Ferguson Group to discuss the grant funding process. *Springfield Microgrid Planning Grant.* City Light and Power Engineering expects to have the planning grant technical evaluation completed by the end of the year.

NEW BUSINESS: a. Designating Public Places For Posting of Meeting and Other Notices in 2025. Designating Public Places For Posting of Meeting and Other Notices in 2025, was presented to the Board. Board Member Brooke moved to adopt **Resolution No. 05-24** as presented, seconded by Board Member Vigil. The motion was approved unanimously. **b. Designating Dates and Locations for Meetings – Action Item.** Designating Dates and Locations For Regular Meetings of the Board of Directors in Calendar Year 2025, was presented to the Board. Board Member Suhler moved to adopt **Resolution No. 06-24** as presented, seconded by Board Member Hourieh. The motion was approved unanimously. A copy of **Resolutions No. 05-24 and 06-24** is attached to and made a permanent part of these official minutes.

UNFINISHED BUSINESS: None.

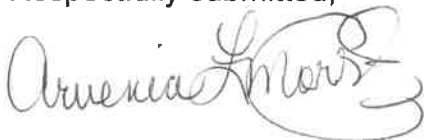
PLANNING AND COMMUNICATION: None.

MEMBER CITIES' REPORTS: None.

NEXT MEETING DATE: The next regularly scheduled meeting of the Board of Directors is February 27, 2025, in La Junta at the Otero College Student Center.

ADJOURN: The meeting of the Board of Directors was adjourned at 12:21 PM.

Respectfully submitted,



Arvenia L. Morris
Secretary

ARPA BUDGET AND APPROPRIATION RESOLUTION OF 2025
RESOLUTION No. 03 -24

WHEREAS, the Arkansas River Power Authority (ARPA) was created and organized as a political subdivision of the State of Colorado; and

WHEREAS, it is necessary that the Board of Directors adopt a budget for the year 2025; and

WHEREAS, following advance published notice in accordance with Colorado law, a hearing was held on the proposed 2025 budget at a regular meeting of the Board of Directors on December 5, 2024, at which meeting a quorum of the Board was present; and

WHEREAS, the Board is now appropriately advised and desires to take action on the proposed budget dated December 5, 2024

BE IT RESOLVED By the Board of Directors of the Arkansas River Power Authority (ARPA) that:

(1) Title

This Resolution shall govern the expenditure of funds by general purpose and amount for the calendar year 2025 commencing January 1 and ending December 31 and may be cited as "ARPA Budget and Appropriation Resolution of 2025".

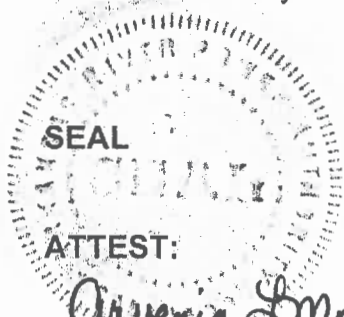
(2)

The 2025 Budget presented to the Board on December 5, 2024, is hereby approved and there is budgeted and appropriated from revenues, assessments and other funds available to ARPA, the sum of Twenty-two million, Seven hundred ninety-seven thousand, nine hundred sixty-four (\$22,797,964) dollars or so much thereof as the General Manager shall find necessary or desirable to expend to conduct the activities of ARPA, in accordance with the budget herein adopted and the ARPA Fiscal Resolution as it currently exists or as it may subsequently be amended.

Dated this 5th day of December 2024.



P. Lorenz Sutherland
President
Board of Directors
Arkansas River Power Authority



ATTEST:



Arvenia L. Morris
Secretary



Wholesale Rate

Volume X

Adopted on 12-05-2024

Resolution No. 04-24

Effective Date: 01-05-2025

**SCHEDULE A
WHOLESALE RATES**

1. Applicability

This Wholesale Rate is applicable to all Members of the Arkansas River Power Authority ("Authority" or "ARPA").

2. Energy Supplied By The Authority

The Authority shall supply the total power and energy requirements of each Member except for power and energy (a) supplied by other parties under purchased power agreements entered into prior to December 13, 1983, including renewals or extensions of such agreements (b) that are permitted to reduce a Member's purchases from the Authority under the terms of the Authority's Renewable Distributed Generation Policy (as in effect on the date hereof and as may be amended from time to time hereafter, the "DG Policy"), (c) generated by a Member from Member-owned units shown on Schedule C that is not purchased by the Authority, and (d) purchased or generated under other arrangements specifically approved by the Authority's Board of Directors.

3. Energy Purchased By The Authority From Members

Except as provided for in this paragraph, each Member shall sell to the Authority all energy generated by the Member. Such energy shall be sold to the Authority as described in Section 4.

3.1 The Authority shall purchase the Cap-Limited Renewable Energy (as defined in the DG Policy) of each Member under the terms of the DG Policy and this Wholesale Rate Tariff, subject to all their respective conditions and limitations. The Authority will have no obligation to purchase energy from a Member except purchases expressly required under the DG Policy, purchases from a Member under purchased power agreements, and purchases of energy generated by resources listed on Schedule C.

3.2 The Authority shall have the right to decline to purchase all or a portion of the energy generated by a Member even when the source is listed on Schedule C if the Authority's Board of Directors determines such purchase would not be advantageous on a cost or operational basis to the collective interests of the Members of the Authority. Generation by a Member in circumstances where the Authority declines to purchase for the reasons set forth herein shall not modify that Member's Monthly Billing Demand as defined hereafter for billing purposes. The General Manager shall have the authority to make such purchase determinations in emergency situations.

4. Member-Owned Generation: Reimbursements and Purchases

4.1. **Member Generation: Fuel Costs:** The Authority shall reimburse the Member for actual fuel costs associated with energy purchased from the Member-owned units shown on Schedule C. Fuel expense may also include, at the discretion of, and upon the sole determination of the Authority's Board of Directors, any investment and operating costs incurred by a Member with respect to fuel transportation and gathering facilities, including equipment and interconnections related thereto ("transportation facilities"), whether such transportation

facilities are owned in whole or in part by a Member or a Member has contract rights and obligations with respect to such transportation facilities.

4.2. Member Generation: Units that do not Consume Fuel shown on Schedule C: With regard to non-fuel consuming generating sources shown on Schedule C, the Authority shall reimburse the Member solely for the monthly capitalized payment related to the purchase and installation and Operating and Maintenance cost of the source, less any renewable energy credits or similar rebates attributable to the source.

4.3. Member Generation: Renewable Generation Resources: As stated in more detail in the DG Policy, the Authority shall provide a credit on the Member's monthly invoice for all Cap-Limited Renewable Energy produced by the Member's Member-Owned RGR (as defined in the DG Policy) during the period covered by the invoice, at the Avoided Cost Rate shown in Section 6.6 below, except that purchases of energy generated by Member-owned units shown on Schedule C will be made under Sections 4.1 and 4.2 above.

4.4. ARPA Owned Generation in Holly and Trinidad: The Authority shall reimburse the Member for the actual fuel costs and operation and maintenance expenses (excluding Member labor costs) incurred by the Member, when such are associated with ARPA-owned generation.

4.5. Other expenses: The Authority may reimburse the Member for other expenses associated with energy purchased from the Member as determined from time to time by the Authority's Board of Directors; provided, however, that such expenses shall be related to production of energy, operation of a generating unit(s), environmental permitting or emission fees or licensing fees.

5. Calculation of the Total Monthly Charges

5.1. Hourly Metered Demand: The Hourly Metered Demand for a Member shall be the hourly energy sold to the Member, which shall be calculated as the sum of energy delivered to the City, plus local generation from ARPA- or Member-owned generating resources listed on Schedule C and from Member-Owned RGR's, less Colorado River Storage Project (CRSP) Deliveries (Lamar Only), less demand associated with service under Schedule F, less Station Service Attributed Solely to ARPA-Owned Generation, plus delivery losses related to deliveries over Sub-Transmission Facilities.

5.2. Monthly Billing Demand: The Monthly Billing Demand shall be the highest Hourly Metered Demand occurring during the Billing Month, less demand associated with load served under Schedule F.

5.3. Monthly Billing Energy: The Monthly Billing Energy for a Member shall be the energy sold to the Member, which shall be calculated as the sum of energy delivered to the City, plus local generation purchased by ARPA including Member- and Customer-Owned RGR's (as defined in the DG Policy), less CRSP Deliveries including Schedule E (Lamar Only), less energy associated with service under Schedule F, less Station Service attributed solely to ARPA-owned generation, plus delivery losses related to deliveries over Sub-Transmission Facilities.

- 5.4. Monthly Demand Charge: The Monthly Demand Charge shall be the Monthly Billing Demand multiplied by the Demand Rate shown in the Rate Schedule, Section 6.1 below.
- 5.5. Monthly Energy Charge: The Monthly Energy Charge shall be the Monthly Billing Energy multiplied by the Energy Rate shown in the Rate Schedule, Section 6.2, plus Energy Cost Adjustment, if any, shown in Section 6.4, plus Debt Service Coverage (DSC) Adder shown in Section 6.5 below.
- 5.6. Sub-Transmission Charge: The Monthly Demand Charge and Monthly Energy Charge includes costs for Network Integration Transmission Service deliveries, including losses related to facilities greater than 100 kV.
- 5.6.1. Certain Members require service over Sub-Transmission Facilities. For purposes of this Rate Schedule, Sub-Transmission Facilities are defined as those facilities that are operated at a voltage of less than 100 kV.
- 5.6.2. A Sub-Transmission Charge will be assessed to those Members that require the use of Sub-Transmission Facilities, equal to the charges incurred by ARPA to use those Sub-Transmission Facilities.
- 5.6.3. In the event the costs for Sub-Transmission Facilities are included in a Transmission Provider's Network Integration Transmission System rate to a Member and are not charged a separate rate by the Transmission Provider, there will be no additional Sub-Transmission Charge to that Member.
- 5.7. Total Monthly Charges: The Total Monthly Charges will be the sum of the Monthly Demand Charge, Monthly Energy Charge, and, if applicable to a specific member(s), the Sub-Transmission Charge.

6. Rate Schedule

- 6.1. Demand Rate: \$7.13 per kW of Monthly Billing Demand
- 6.2. Energy Rate: \$0.0769 per kWh of Monthly Billing Energy
- 6.3. Western Replacement Firming Rate: The Authority's energy rate per its Guzman Energy contract dated November 15, 2021 and any succeeding amendment to that contract pricing. (Lamar Only)
- 6.4. Energy Cost Adjustment: The Authority may assess an Energy Cost Adjustment to Members if the actual Monthly Energy Cost exceeds the budgeted energy cost per kWh in any month. The average Monthly Energy Cost is calculated as the sum of the production and purchased energy costs, less revenues from sale of energy to non-members and WAPA CRSP capacity and energy to Lamar, divided by the energy sold to Members. The monthly Energy Cost Adjustment will equal the positive difference between actual energy costs and the budgeted

average Energy Cost per kWh. In no event shall the Energy Cost Adjustment be less than zero. The Charge shall be equal to the Member's Monthly Billing Energy, multiplied by the monthly Energy Cost Adjustment, and shall be billed in the billing period following the month in which such adjustment occurs.

6.5. Debt Service Coverage Adder: The Authority may assess a Debt Service Coverage ("DSC") Adder to the wholesale electric rate charged to Members. The DSC Adder shall be for the sole purpose of collecting revenues required to meet the Authority's DSC obligations under certain outstanding bonds, which require that the Authority collect revenues equal to 1.25 times the annual amount of debt service paid on any outstanding bonds. Each member may be assessed a DSC Adder equal to the energy sold to that member by the Authority during the month in which the billing represents, multiplied by the monthly DSC Adder, as calculated below, where necessary for the Authority to meet its DSC obligation under the bonds.

6.5.1. The DSC Adder shall be the difference between the monthly debt service payment and the monthly DSC requirement of 1.25 times the monthly debt service payment, divided by the total number of kilo-watt hour monthly sales.

6.6. Avoided Cost Rate: The Authority's Avoided Cost Rate shall be consistent with applicable legal and regulatory standards and shall be calculated on a monthly basis as the sum of ARPA's power supply costs for the month, including a) ARPA Owned Generation, b) Member Owned Generation, c) Renewable Resources Generation (as defined in the DG Policy), d) power supply allocations from the Western Area Power Administration, and e) purchases of Supplemental power from third-parties; divided by f) the total energy purchases for the month. For purposes of calculating the Avoided Cost Rate, ARPA's power supply costs do not include transmission service, debt service, or ARPA's administrative and general costs.


7. Other Provisions

7.1. The Authority will promptly prepare the Members' monthly bill following receipt of necessary data pertaining to the previous month. At the discretion of the Authority, and in order to timely issue the Member bills, the Authority may estimate certain data and account for the difference between the estimated and actual data on the next monthly billing after the actual data becomes available.

7.2. The requirements and procedures for the payment of bills by the Members to the Authority shall be as set forth in Section 15 of the "Agreement for the Supply of Electric Power and Energy to Municipal Members of the Arkansas River Power Authority".

SCHEDULE B
NOT USED

Resolution
Number 04-24


Richard Rigel, Issuing Officer

Issue Date 12-05-2024
Effective Date 01-05-2025

**SCHEDULE C
LIST OF ARPA AND MEMBER OWNED GENERATING UNITS**

Location	Year Installed	Unit #	Individual Unit Operational Capacity ¹	Status ²
Holly	1991	# 4	750 kW	Emergency Only Standby
	1997	# 5	400 kW	Emergency Only Standby
	2008	#1 N Sub	1,825 kW	ARPA Unit – Standby
Lamar	2004	T1, T3, T4	1,500 kW each	Wind Turbines; T4 is ARPA Unit
Las Animas	1941	# 1	300 kW	Emergency Only Standby
	1941	# 2	250 kW	Emergency Only Standby
	1951	# 4 & # 5	1,225 kW each / 900 kW ea	Dual-fuel – Emergency Only Standby
	1967	# 6	3,000 kW / 2,600 kW	Dual-fuel – Emergency Only Standby
Springfield	1967	# 1	1,250 kW	Dual-fuel – Emergency Only Standby
	1950	# 2	200 kW	Dual-fuel – Emergency Only Standby
	1954	# 4	592 kW	Dual-fuel – Emergency Only Standby
	1962	# 5	800 kW	Dual-fuel – Emergency Only Standby
	2004	T1-S	1,500 kW	ARPA Unit- Wind Turbine
Trinidad	1965	# 3	1,750 kW	Dual-fuel - Emergency Only Standby
	1965	# 4	1,750 kW	Dual-fuel - Emergency Only Standby
	1999	# 5, # 6, # 7	1,880 kW each	ARPA Units – Standby

¹ The values designated in this column are based on unit operational capacity determined on a stand-alone basis and do not take into account capacity loss that may result from cooling, permitting, or other restrictions, such as when two or more units are operated simultaneously. Units with a noted “approximate” capacity are temperature-dependent. If there are two capacity values listed for a unit, the first value is nameplate and the second value is the preferred maximum operating level.

² All units operate on diesel or dual fuel unless otherwise noted.

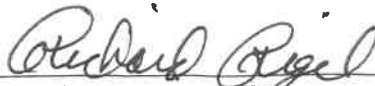


SCHEDULE D
ECONOMIC DEVELOPMENT RATE

The Authority believes that its Wholesale Rate Tariff provides each Member with the tools necessary to implement their own individualized economic development rates. Notwithstanding, future circumstances may exist whereby a Member has an opportunity to attract a new customer with a high load factor and/or high off-peak usage, where such usage could significantly reduce energy costs to all ARPA Members. In those instances, upon the specific request of a Member, the Authority will evaluate the development of an individual economic development rate specific to that potential new customer.

Resolution

Number 04-24


Richard Rigel, Issuing Officer

Issue Date 12-05-2024

Effective Date 01-05-2025



SCHEDULE E

WAPA WESTERN REPLACEMENT FIRING PROGRAM

REDUCTION IN WAPA ALLOCATION

The Authority believes that its Wholesale Rate Tariff provides each Member with the tools necessary to address short-term programs or events that impact existing Western Area Power Administration ("WAPA") Firm Electric Service ("FES") customer's power supply contracts, where the existing FES customer's contract benefits all the Authority's Members. WAPA has implemented a program titled the "Western Replacement Firing Program" ("WRF Program") for the rate years of 2024 through 2028 for its Colorado River Storage Project ("CRSP") FES customers. The WRF program anticipates that WAPA-CRSP FES customers contracted allocation of energy will be reduced during this time period. The Authority will provide the replacement energy, in the amount of energy equal to the amount reduced by the WRF program in accordance with Rate Schedule- Section 6.3 of this tariff.

The Authority retains the right to evaluate This SCHEDULE E on an annual basis or more often as developments in the program(s) may dictate.

Resolution Number 04-24

Richard Rigel, Issuing Officer

Issue Date 12-05-2024
Effective Date 01-05-2025

SCHEDULE F
INCREMENTAL LOAD RATE RIDER

1. Applicability

This Rider is applicable to all Members of the ARPA to serve any new load that is not currently served by the Member (Incremental Load), provided that such Customer shall meet all of the following conditions:

- a. Customer has peak demand of at least 2,000 kW.
- b. Customer has annual load factor of at least 60%.
- c. Customer represents a new load to the Member and to ARPA. Customer site must either be a new site or an expansion of an existing load site. If an expansion of an existing load site, the expanded load must be in an amount equal to or in excess of the peak demand and load factor threshold in this section as compared to the average peak demand and load factor for the existing load site.
- d. Member has submitted a written request for service to the Incremental Load.

The availability of this rate shall be limited to a period of five years from commencement date of service to the Incremental Load.

2. Energy Supplied By The Authority

The Authority shall supply the total power and energy requirements required by the Member to serve the Incremental Load.

3. Calculation of the Total Monthly Charges

- 3.1. Hourly Incremental Load Metered Demand: The Hourly Incremental Load Metered Demand for the Incremental Load shall be the hourly energy sold to the Member to serve the Incremental Load. Any Hourly Incremental Load Metered Demand shall not be included in the Hourly Metered Demand under Schedule A.
- 3.2. Monthly Incremental Load Billing Demand: The Monthly Incremental Load Billing Demand shall be the highest Hourly Metered Demand occurring during the Billing Month. The Monthly Incremental Load Billing Demand shall not be included in the Monthly Billing Demand under Schedule A.
- 3.3. Monthly Incremental Load Billing Energy: The Monthly Incremental Load Billing Energy for a Member shall be the energy sold to the Member to serve the Incremental Load. Any Monthly Incremental Load Billing Energy shall not be included in the Monthly Billing Energy under Schedule A.

- 3.4. Monthly Incremental Load Demand Charge: The Monthly Incremental Load Demand Charge shall be the Monthly Incremental Load Billing Demand multiplied by the Incremental Load Demand Rate shown in the Rate Schedule, Section 4.1 below.
- 3.5. Monthly Incremental Load Energy Charge: The Monthly Incremental Load Energy Charge shall be the Monthly Billing Energy multiplied by the Energy Rate shown in the Rate Schedule, Section 4.2, plus Energy Cost Adjustment, if any, shown in Section 6.3, plus Debt Service Coverage (DSC) Adder shown in Section 6.4 below.
- 3.6. Sub-Transmission Charge: The Monthly Incremental Load Demand Charge and Monthly Incremental Load Energy Charge includes costs for Network Integration Transmission Service deliveries, including losses related to facilities greater than 100 kV.
- 3.6.1. Certain Members require service over Sub-Transmission Facilities. For purposes of this Rate Schedule, Sub-Transmission Facilities are defined as those facilities that are operated at a voltage of less than 100 kV.
- 3.6.2. A Sub-Transmission Charge will be assessed to those Members that require the use of Sub-Transmission Facilities, equal to the charges incurred by ARPA to use those Sub-Transmission Facilities to serve the Incremental Load.
- 3.6.3. In the event the costs for Sub-Transmission Facilities are included in a Transmission Provider's Network Integration Transmission System rate to a Member and are not charged a separate rate by the Transmission Provider, there will be no additional Sub-Transmission Charge to that Member to serve the Incremental Load.
- 3.7. Total Monthly Charges: The Total Monthly Charges will be the sum of the Monthly Demand Charge, Monthly Energy Charge, and, if applicable to a specific member(s), the Sub-Transmission Charge.

4. Rate Schedule

- 4.1. Demand Rate: \$12.22 per kW of Monthly Incremental Load Billing Demand
- 4.2. Energy Rate: \$0.03850 per kWh of Monthly Incremental Load Billing Energy

5. Initial Eligibility and Term of Service

- 5.1. Prior to service, the Member and ARPA will enter into an agreement for service that specifies the anticipated start date of service, expected amount of load and end date of service under Schedule F when billing is transitioned to Schedule A.
- 5.2. Service under this Schedule F will begin when Member's Customer has met the minimum load threshold and has commenced regular operations that will enable it to meet the minimum

60% load factor. The Member is required to notify ARPA once its Customer has achieved commercial operations. The Effective Date of service under Schedule F will be the first calendar day of the month after the Member notifies ARPA that its Customer has achieved commercial operations. The Member will remain eligible for service under Schedule F for the sixty (60) calendar months, beginning with the Effective Date.

6. Failure to Comply With Minimum Requirements

- 6.1. If an Incremental Load fails to comply with the requirements of this Schedule F for a period of two consecutive billing periods, the Member will be ineligible for service under this rate schedule and any usage will be billed under Schedule A until such time as the Member's Customer meets the minimum requirements. Once a Member's Customer fails to meet the requirements of this Schedule F for two consecutive billing periods, the Member's Customer must maintain the minimum load and load factor requirements of this Schedule F for two consecutive billing periods before becoming eligible to receive service under this Schedule F again.
- 6.2. If Member's Customer fails to meet the minimum requirements for a period of twelve (12) billing months, service under this Schedule F will be terminated.
- 6.3. If Member's Customer fails to achieve commercial operation within twenty-four (24) months of the anticipated start date, Member's Customer will be deemed in default of its obligation under Schedule F and it will be permanently ineligible for service under this Schedule F.

RESOLUTION No. 05 -24

**Designating Public Places For Posting of Meeting
And Other Notices**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE
ARKANSAS RIVER POWER AUTHORITY:**

Effective January 1, 2025 the following public places are hereby designated for the posting of meeting and other notices.

Arkansas River Power Authority
3409 South Main Street
Lamar, CO 81052

Arkansas River Power Authority
www.arpapower.org/board-meetings/
www.arkansasriverpowerauthority.org/board-meetings/

Post Office
101 East Santa Fe Street
Holly, CO 81047

Las Animas City Hall
532 Carson
Las Animas, CO 81054

Office of the City Clerk
601 Colorado Avenue
La Junta, CO 81050

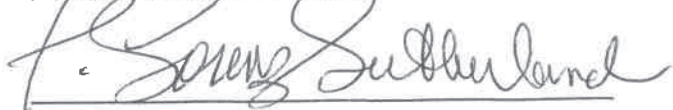
Springfield City Hall
748 Main Street
Springfield, CO 81073

Lamar Light and Power
100 North Second Street
Lamar, CO 81052

Trinidad City Hall
135 North Animas
Trinidad, CO 81082

ADOPTED this 5th day of December 2024.

ARKANSAS RIVER POWER AUTHORITY



P. Lorenz Sutherland, President




Arvenia L. Morris, Secretary

RESOLUTION No. 06-24

Designating Dates and Locations For Regular Meetings of
the Board of Directors of the Arkansas River Power Authority
During Calendar Year 2025

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ARKANSAS RIVER
POWER AUTHORITY:**

Subject to further notice, the regular meetings of the Board of Directors of the Arkansas River Power Authority will be held on the following dates in the designated member municipality.

February 27, 2025
10:00 AM
La Junta, CO
ANNUAL MEETING

August 28, 2025
10:00 AM
La Junta, CO

May 29, 2025
10:00 AM
La Junta, CO

October 30, 2025
10:00 AM
La Junta, CO

December 4, 2025
10:00 AM
La Junta, CO

ADOPTED this 5th day of December 2024.

ARKANSAS RIVER POWER AUTHORITY



P. Lorenz Sutherland, President

ATTEST:



Arvenia L. Morris, Secretary