



BOARD OF DIRECTORS MEETING AGENDA

Thursday, October 26, 2023, **10:00 AM**

Otero College Student Center

2001 San Juan

La Junta, CO 81050

Board Members:

<i>Holly:</i>	Blaine Ice Randy Holland	<i>Springfield:</i>	Heath Piper Jay Suhler
<i>La Junta:</i>	Gary Cranson, Treasurer Lorenz Sutherland, President*	<i>Trinidad:</i>	Frank Shew Carlos Lopez
<i>Lamar:</i>	Houssin Hourieh Roger Stagner		
<i>Las Animas:</i>	Ron Clodfelter, Vice President* Richard Stwalley		*Executive Committee Members Arvenia Morris, Secretary

Immediately following adjournment, a work session for planning purposes will begin

All agenda items are for discussion and action will be taken as noted or as deemed appropriate.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes of the August 31 Regular Meeting
4. Public Comment – Members of the general public must limit their comments to three (3) minutes each, unless otherwise authorized by the ARPA Board President, or presiding officer.
5. Executive Session: CRS § 24-6-402 4(b) and (e)
 - a. Insurance Claim Regarding T-4 Equipment Breakdown
6. Legislative Update- Dan Hodges CAMU Executive Director
7. Financial Report and Approval of Outstanding Bills
 - a. September 2023 Financial Statement
 - b. Update on Year End Financial Projections
8. Submission of 2024 Proposed Budget to Board of Directors
 - a. Report by General Manager and Discussion
 - b. Authorize Publication of Availability and Set Budget Hearing Date for December 7, 2023
9. Operating Report
 - a. Wind Report
 - b. Update on T4 Gearbox Failure
10. General Manager Report
 - a. Update on Power Supply Portfolio Options
 - b. Update on Distribution System Planning Services and Grant Funding
 - i. Microgrid Grant Application Period
 - a. Springfield Project
 - b. La Junta Project
 - ii. Grid Hardening-Grid Resiliency Application Period
 - a. Potential Project in Springfield
 - c. Miscellaneous
11. New Business
 - a. Update on Cost-of-Service Study
 - b. Wholesale Rate – Annual Review
12. Unfinished Business
13. Planning and Communication
14. Member Cities Reports
15. Next Meeting Date: December 7, 2023, in La Junta at Otero College Student Center
16. Adjourn

WORK SESSION AGENDA

The following items are for discussion. No action will be taken.

1. Cost-of-Service Study- Future Rate Strategy
 - i. Impact of Future Power Supply Decrease
 - a. Financial Modeling Projections
 - (i) Potential to Reduce Rates
 - (ii) Potential to Build Reserves
 - (iii) Potential to Aid Infrastructure Upgrades
 - a. Matching Funds for Grid Resiliency or Microgrid Grants
 - ii Rate Structure Options
 - a. Individual Members Ownership of Portion of ARPA Solar Facility
 - b. Incremental Rate for Load Growth
2. Miscellaneous