



BOARD OF DIRECTORS MEETING AGENDA

Thursday, August 31, 2023, 10:00 AM

Otero College Student Center

2001 San Juan

La Junta, CO 81050

Board Members:

<i>Holly:</i>	Blaine Ice Randy Holland	<i>Springfield:</i>	Heath Piper Jay Suhler
<i>La Junta:</i>	Gary Cranson, Treasurer Lorenz Sutherland, President*	<i>Trinidad:</i>	Frank Shew Carlos Lopez
<i>Lamar:</i>	Houssin Hourieh Roger Stagner	*Executive Committee Members	
<i>Las Animas:</i>	Ron Clodfelter, Vice President* Richard Stwalley	Arvenia Morris, Secretary	

Immediately following adjournment, a work session for planning purposes will begin

All agenda items are for discussion and action will be taken as noted or as deemed appropriate.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes of the May 25 Regular Meeting and June 20 Special Meeting
4. Public Comment – Members of the general public must limit their comments to three (3) minutes each, unless otherwise authorized by the ARPA Board President, or presiding officer.
5. Financial Report and Approval of Outstanding Bills
 - a. 2023 2nd Quarter Financial Review
 - b. July 2023 Financial Statement
 - c. Report on Investments
 - i. Consider Investing Unrestricted Reserves in Laddered CD's
 - ii. Consider Reinvesting Restricted Reserves in Laddered Treasuries
 - d. Update on Year End Financial Projections
 - e. 2024 Preliminary Budget Review and Schedule
 - f. Consider Approval of Auditor's Engagement Letter for 2023-2025
6. Operating Report
 - a. Wind Report
 - b. Report on T4 Gearbox Failure
7. Operating Committee Report
8. General Manager Report
 - a. Update on Power Supply Portfolio Options
 - b. Update on Black Hill's Transmission Rate Filing
 - c. Update on WAPA Activities
 - i. Modifications to Deliverable Sales Amount (DSA) Program
 - d. Miscellaneous
9. New Business
 - a. Cost of Service Study
 - b. Consider Exception to the ARPA Distributed Generation Policy
10. Unfinished Business
 - a. Consider Providing City Light and Power Notice to Proceed
11. Planning and Communication
12. Member Cities Reports
13. Next Meeting Date: October 26, 2023, in La Junta at Otero College Student Center
14. Adjourn

WORK SESSION AGENDA

The following items are for discussion. No action will be taken.

1. Review of Past Strategic Planning Objectives
2. Impact of Renewables- Electrification
 - i. ARPA Solar
 - a. ARPA 20% Self-Supply (Guzman Contract)
 - b. Member's interest in "owning" portion of ARPA Solar
 - c. Potential to pair with battery installations
 - d. O&M opportunities for solar arrays/battery installations
 - ii. Rooftop Solar
 - a. Member's 5% self-supply per DG Policy
 - b. Contractual minimum purchase requirements
 - c. At-Home battery wall packs
 - iii. Potential for Microgrid Applications
 - a. Potential to replace legacy diesel generation
 - iv. Associated cost for distribution system upgrades for Grid Hardening and Transition to Electrification
3. Cost of Service Study- Future Rate Strategy
 - i. Impact of Future Power Supply Decrease
 - a. Financial Modeling Projections
 - (i) Potential to reduce rates
 - (ii) Potential to build reserves
 - (iii) Potential to aid infrastructure upgrades
 - ii Rate Structure Options
 - a. Incremental rate for load growth
 - b. Energy Efficiency
 - i. Commercial Building Requirements
 - ii. Home Weatherization
 - c. Low-Income Energy Assistance
 - d. Miscellaneous