Arkansas River Power Authority Second Quarter Balance Sheet Comparison As of Jun 30, 2023

| | Jun 30, 23 | Jun 30, 22 | \$ Change | |
|-----------------------------------|----------------|----------------|--------------|--|
| ASSETS | | | | |
| Current Assets | | | | |
| Checking/Savings | | | | |
| Cash & Cash Equivalents | 5,750,722.23 | 5,343,823.86 | 406,898.37 | |
| Restricted Funds | 14,839,112.78 | 14,117,061.92 | 722,050.86 | |
| Total Checking/Savings | 20,589,835.01 | 19,460,885.78 | 1,128,949.23 | |
| Accounts Receivable | | | | |
| Accounts Receivable | 3,996,579.35 | 4,550,674.17 | (554,094.82) | |
| Misc. A/R | 0.00 | 0.00 | 0.00 | |
| Total Accounts Receivable | 3,996,579.35 | 4,550,674.17 | (554,094.82) | |
| Other Current Assets | | | | |
| Prepaid Expenses | 299,374.16 | 299,088.64 | 285.52 | |
| Total Other Current Assets | 299,374.16 | 299,088.64 | 285.52 | |
| Total Current Assets | 24,885,788.52 | 24,310,648.59 | 575,139.93 | |
| Fixed Assets | | | | |
| Fixed Assets, Office | 1,060,074.10 | 1,047,219.85 | 12,854.25 | |
| Fixed Assets, Plant | 7,788,462.32 | 7,636,257.02 | 152,205.30 | |
| Fixed Assets, Total Accum Depre | (5,363,017.97) | (5,130,782.70) | (232,235.27) | |
| Total Fixed Assets | 3,485,518.45 | 3,552,694.17 | (67,175.72) | |
| TOTAL ASSETS | 28,371,306.97 | 27,863,342.76 | 507,964.21 | |

Arkansas River Power Authority Second Quarter Balance Sheet Comparison As of Jun 30, 2023

| Liabilities Current Liabilities Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) | | Jun 30, 23 Jun 30 | | \$ Change | |
|--|--|-------------------|-------------------------------|----------------|--|
| Current Liabilities | LIADII ITIES & FOILITY | | | | |
| Current Liabilities Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) Total Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) Other Current Liabilities Accrued O & M Costs 43,925.36 28,117.50 15,807.86 Accrued Vacation & Sick 64,244.77 65,770.87 (1,526.10) Bond Interest 1,330,928.11 1,360,906.86 (29,978.75) Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,232,390.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 2018A Bond Issue-L/T Debt 84,304,996.00 88,010,000.00 (3,705,004.00) | _ | | | | |
| Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) Total Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) Other Current Liabilities 43,925.36 28,117.50 15,807.86 Accrued O & M Costs 43,925.36 28,117.50 15,807.86 Accrued Vacation & Sick 64,244.77 65,770.87 (1,526.10) Bond Interest 1,300,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 19,900,000.00 19,900,000.00 0,00 2018B Bond Issue-L/T Debt 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0,00 | | | | | |
| Monthly Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) Total Accounts Payable 1,921,961.39 2,322,685.85 (400,724.46) Other Current Liabilities Accrued O & M Costs 43,925.36 28,117.50 15,807.86 Accrued Vacation & Sick 64,244.77 65,770.87 (1,526.10) Bond Interest 1,330,928.11 1,360,906.86 (29,978.75) Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal Payroll Liabilities 2,205,004.00 2,126,254.00 78,750.00 Permium Paid on Bonds Settlement Payable, current 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0,00 L/T Settlement Payable - Lamar Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) </th <th></th> <th></th> <th></th> <th></th> | | | | | |
| Other Current Liabilities Accrued O & M Costs 43,925.36 28,117.50 15,807.86 Accrued Vacation & Sick 64,224.77 65,770.87 (1,526.10) Bond Interest 1,330,928.11 1,360,906.86 (29,978.75) Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Total Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 (3,852,470.36) Total Long Term Liabilities 108,890,095.67 <td< th=""><th>•</th><th>1,921,961.39</th><th>2,322,685.85</th><th>(400,724.46)</th></td<> | • | 1,921,961.39 | 2,322,685.85 | (400,724.46) | |
| Accrued O & M Costs 43,925.36 28,117.50 15,807.86 Accrued Vacation & Sick 64,244.77 65,770.87 (1,526.10) Bond Interest 1,330,928.11 1,360,906.86 (29,978.75) Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Long Term Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 43,04,996.00 88,010,000.00 (3,705,004.00) 2018A Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar 4,685,099.67 4,832,566.03 (147,466.36) Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,47 | Total Accounts Payable | 1,921,961.39 | 2,322,685.85 | (400,724.46) | |
| Accrued Vacation & Sick 64,244.77 65,770.87 (1,526.10) Bond Interest 1,330,928.11 1,360,906.86 (29,978.75) Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Long Term Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,82 | Other Current Liabilities | | | | |
| Bond Interest 1,330,928.11 1,360,906.86 (29,978.75) Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds Settlement Payable, current 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Long Term Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 43,04,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) < | Accrued O & M Costs | 43,925.36 | 28,117.50 | 15,807.86 | |
| Bond Principal - S/T debt 1,500,000.00 708,746.00 791,254.00 Bonds, Accrued Bond Principal Payroll Liabilities 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Long Term Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar 4,685,099.67 4,832,566.03 (147,466.36) Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 M | Accrued Vacation & Sick | 64,244.77 | 65,770.87 | (1,526.10) | |
| Bonds, Accrued Bond Principal Payroll Liabilities 2,205,004.00 2,126,254.00 78,750.00 Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds Settlement Payable, current 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Total Current Liabilities 2018A Bond Issue-L/T Debt 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 | Bond Interest | 1,330,928.11 | 1,360,906.86 | (29,978.75) | |
| Payroll Liabilities 13,484.49 9,931.06 3,553.43 Premium Paid on Bonds 8,794,114.47 9,223,090.47 (428,976.00) Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Long Term Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018A Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar 4,685,099.67 4,832,566.03 (147,466.36) Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) | Bond Principal - S/T debt | 1,500,000.00 | 708,746.00 | 791,254.00 | |
| Premium Paid on Bonds Settlement Payable, current 8,794,114.47 74,515.18 9,223,090.47 71,420.00 (428,976.00) 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Total Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018A Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796 | , · | | | • | |
| Settlement Payable, current 74,515.18 71,420.00 3,095.18 Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Total Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 <th></th> <th>•</th> <th>*</th> <th>*</th> | | • | * | * | |
| Total Other Current Liabilities 14,026,216.38 13,594,236.76 431,979.62 Total Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | | | · · | | |
| Total Current Liabilities 15,948,177.77 15,916,922.61 31,255.16 Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Settlement Payable, current | 74,515.18 | 71,420.00 | 3,095.18 | |
| Long Term Liabilities 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar 4,685,099.67 4,832,566.03 (147,466.36) Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Total Other Current Liabilities | 14,026,216.38 | 13,594,236.76 | 431,979.62 | |
| 2018A Bond Issue-L/T Debt 84,304,996.00 88,010,000.00 (3,705,004.00) 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 4,832,566.03 (147,466.36) Total Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Total Current Liabilities | 15,948,177.77 | 15,916,922.61 | 31,255.16 | |
| 2018B Bond Issue-L/T Debt 19,900,000.00 19,900,000.00 0.00 L/T Settlement Payable - Lamar 4,685,099.67 4,832,566.03 (147,466.36) Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Long Term Liabilities | | | | |
| L/T Settlement Payable - Lamar Total Long Term Liabilities 4,685,099.67 108,890,095.67 112,742,566.03 (3,852,470.36) (147,466.36) (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | 2018A Bond Issue-L/T Debt | 84,304,996.00 | 88,010,000.00 | (3,705,004.00) | |
| Total Long Term Liabilities 108,890,095.67 112,742,566.03 (3,852,470.36) Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | | | | | |
| Total Liabilities 124,838,273.44 128,659,488.64 (3,821,215.20) Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | ~ | | · · | , , , | |
| Equity Investment in Fixed Assets (100,150,020.50) (103,791,097.50) 3,641,077.00 Member Contributions 1,070,000.00 1,070,000.00 0.00 Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | | | | | |
| Investment in Fixed Assets(100,150,020.50)(103,791,097.50)3,641,077.00Member Contributions1,070,000.001,070,000.000.00Net Position, Beginning of Year1,047,424.04(1,805,310.36)2,852,734.40YTD Net Revenue/ (Loss)1,565,629.993,730,261.98(2,164,631.99)Net Position(96,466,966.47)(100,796,145.88)4,329,179.41 | Total Liabilities | 124,838,273.44 | 128,659,488.64 | (3,821,215.20) | |
| Member Contributions1,070,000.001,070,000.000.00Net Position, Beginning of Year1,047,424.04(1,805,310.36)2,852,734.40YTD Net Revenue/ (Loss)1,565,629.993,730,261.98(2,164,631.99)Net Position(96,466,966.47)(100,796,145.88)4,329,179.41 | Equity | | | | |
| Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Investment in Fixed Assets | (100,150,020.50) | (103,791,097.50) | 3,641,077.00 | |
| Net Position, Beginning of Year 1,047,424.04 (1,805,310.36) 2,852,734.40 YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Member Contributions | 1,070,000.00 | 1,070,000.00 | 0.00 | |
| YTD Net Revenue/ (Loss) 1,565,629.99 3,730,261.98 (2,164,631.99) Net Position (96,466,966.47) (100,796,145.88) 4,329,179.41 | Net Position, Beginning of Year | | (1,805,310.36) | 2,852,734.40 | |
| | YTD Net Revenue/ (Loss) | 1,565,629.99 | 3,730,261.98 | (2,164,631.99) | |
| | Net Position | (96,466,966.47) | $(\overline{100,796,145.88})$ | 4,329,179.41 | |
| TOTAL LIABILITIES & EQUITY 28,371,306.97 27,863,342.76 507,964.21 | TOTAL LIABILITIES & EQUITY | 28,371,306.97 | 27,863,342.76 | 507,964.21 | |

Arkansas River Power Authority Income Statement vs. Budget Second Quarter 2023

| | Apr - Jun 23 | Apr - Jun 22 | \$ Change | % Change |
|---|--------------|--------------|----------------|----------|
| Ordinary Income/Expense | | _ | | |
| Income | | | | |
| Amort of Bond Premiums | 107,244.00 | 107,244.00 | 0.00 | 100.0% |
| Debt Service Adder | 516,438.23 | 517,324.37 | (886.14) | 99.8% |
| Interest Income | 79,173.23 | 1,421.77 | 77,751.46 | 5,568.6% |
| Miscellaneous Income | 0.00 | 883,548.22 | (883,548.22) | 100.0% |
| Capacity Sales | 20,000.00 | 15,000.00 | 5,000.00 | 100.0% |
| Power Sales | 6,247,360.42 | 6,728,071.84 | (480,711.42) | 92.9% |
| Total Income | 6,970,215.88 | 8,252,610.20 | (1,282,394.32) | 84.5% |
| Cost of Goods Sold | | | | |
| 3 O & M Expense | 6,909.54 | 78.52 | 6,831.02 | 8,799.7% |
| 4 Members Fuel Expense | 1,239.59 | 35.00 | 1,204.59 | 100.0% |
| 5 WAPA/Loveland | 778,010.16 | 667,237.94 | 110,772.22 | 116.6% |
| 6 WAPA/Salt Lake | 53,834.32 | 47,663.08 | 6,171.24 | 112.9% |
| 7 ARPA Wind | 39,938.30 | 20,269.23 | 19,669.07 | 197.0% |
| 8 Lamar Wind | 170,468.15 | 177,865.22 | (7,397.07) | 95.8% |
| 9 Purchase Power | 2,094,488.92 | 2,252,122.03 | (157,633.11) | 93.0% |
| 9.3 Transmission Expense | 747,545.28 | 769,590.23 | (22,044.95) | 97.1% |
| Total COGS | 3,892,434.26 | 3,934,861.25 | (42,426.99) | 98.9% |
| Gross Profit | 3,077,781.62 | 4,317,748.95 | (1,239,967.33) | 71.3% |
| Administrative & General | | | | |
| Employee Expenses | 106,565.65 | 104,033.19 | 2,532.46 | 102.4% |
| Insurance Expense | 11,645.07 | 11,376.74 | 268.33 | 102.4% |
| Interest Expense - Bonds | 1,330,926.00 | 1,360,902.00 | (29,976.00) | 97.8% |
| Lamar Settlement Interest Exp | 50,830.98 | 52,354.13 | (1,523.15) | 97.1% |
| Lease Exp - Willow Creek Line | 0.00 | 0.00 | 0.00 | 0.0% |
| Members Services | 3,023.38 | 1,760.39 | 1,262.99 | 171.7% |
| Misc. Dues & General Expense | 10,501.67 | 12,435.95 | (1,934.28) | 84.4% |
| Office Expenses | 4,560.41 | 3,139.22 | 1,421.19 | 145.3% |
| Professional & Outside Services | 104,225.60 | 50,053.49 | 54,172.11 | 208.2% |
| Safety Program | 2,519.49 | 3,109.00 | (589.51) | 0.0% |
| Travel Expense | 6,970.74 | 4,932.57 | 2,038.17 | 141.3% |
| Total A & G Expense | 1,631,768.99 | 1,604,096.68 | 27,672.31 | 101.7% |
| Net Operating Revenue / (Loss) Before Depreciation | 1,446,012.63 | 2,713,652.27 | (1,267,639.64) | 53.3% |
| Depreciation Expense | 66,895.11 | 68,099.94 | (1,204.83) | 98.2% |
| • | ŕ | ŕ | | |
| Net Operating Revenue / (Loss) | 1,379,117.52 | 2,645,552.33 | (1,266,434.81) | 52.1% |
| Non- Operating Income/Expense Return of Reserves | 516,439.95 | 517,422.14 | (982.19) | 99.8% |
| Net Revenue (Loss) | 862,677.57 | 2,128,130.19 | (1,265,452.62) | 40.5% |
| | | | | |